

CASITA COPAN, INC.  
FINANCIAL STATEMENTS AND  
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT  
DECEMBER 31, 2013

## Accountant's Compilation Report

Casita Copan, Inc.  
5700 Bunkerhill Street  
Apt. 1508  
Pittsburgh, PA 15206

We have compiled the accompanying statement of financial position of Casita Copan, Inc. (a non-profit corporation) as of December 31, 2013, and the related statement of financial activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Graney & Company, CPA*

February 6, 2015

CASITA COPAN, INC.  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2013

	<u>2013</u>
<b>CURRENT ASSETS</b>	
CHECKING ACCOUNT	\$ 16,266.21
CASH ON HAND	3,063.21
<b>TOTAL CURRENT ASSETS</b>	<u>19,329.42</u>
<b>PROPERTY AND EQUIPMENT</b>	
FURNITURE AND EQUIPMENT	\$ 4,127.97
ACCUMULATED DEPRECIATION	(825.00)
<b>NET PROPERTY AND EQUIPMENT</b>	<u>3,302.97</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 22,632.39</u></u>
	<u>LIABILITIES AND NET ASSETS</u>
<b>TOTAL LIABILITIES</b>	-
<b>NET ASSETS</b>	
UNRESTRICTED NET ASSETS	\$ 22,632.39
<b>TOTAL NET ASSETS</b>	<u>\$ 22,632.39</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 22,632.39</u></u>

CASITA COPAN, INC.  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED DECEMBER 31, 2013

	<b><u>2013</u></b>
<b>REVENUES</b>	
CONTRIBUTIONS	\$ 58,925.89
PROGRAM SERVICE FEES	434.65
SPECIAL EVENTS	2,294.67
MISCELLANEOUS REVENUE	147.76
INTEREST INCOME	0.25
<b>TOTAL REVENUES</b>	<b><u>61,803.22</u></b>
<b>EXPENSES</b>	
BANK SERVICE CHARGES	1,815.33
CELEBRATIONS AND SPECIAL ACTIVITIES	856.92
CLOTHING AND PERSONAL CARE	86.34
COMPTER AND INTERNET EXPENSES	653.86
DEPRECIATION EXPENSE	825.00
EDUCATIONAL MATERIALS	950.08
FOOD, HYGIENE AND SANITATION	7,625.65
HOUSEHOLD ITEMS	456.56
LICENSES AND PERMITS	1,465.00
MEDICAL EXPENSES	661.88
MISCELLANEOUS EXPENSE	449.03
NONEMPLOYEE COMPENSATION	6,458.46
OFFICE SUPPLIES	188.53
POSTAGE AND DELIVERY	52.19
PRINTING AND COPIES	305.70
PROFESSIONAL FEES	49.51
PSYCHOLOGICAL SERVICES	219.91
RENT EXPENSE	5,275.93
REPAIRS AND MAINTENANCE	210.38
SALARIES AND WAGES	14,813.46
SCHLOARSHIPS AND SCHOOL FEES	882.42
STAFF DEVELOPMENT	88.56
UTILITIES	417.03
WATER	237.34
<b>TOTAL EXPENSES</b>	<b><u>45,045.07</u></b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 16,758.15</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b><u>5,874.24</u></b>
<b>NET ASSETS - END OF YEAR</b>	<b><u><u>\$ 22,632.39</u></u></b>